

Name **Rugby Association of Maharashtra**

Office Address **214/18, Raheja Centre,
Press Journal Marg,
Nariman point,
Mumbai - 400021**

Assessment Year **2018-2019**
Previous Year **2017-2018**
Ward **3(3)(1)**
PAN NO. **AAECR6771J**
Birth Date **03.03.2010**
Status **Company**
Residential Status **Resident**

COMPUTATION OF TOTAL INCOME

(AMOUNTS IN RS.)

PROFITS AND GAINS OF BUSINESS OR PROFESSION

Net Profit as per Profit & Loss A.c.

(45,647)

GROSS TOTAL INCOME

(45,647)

LESS : DEDUCTIONS UNDER CHAPTER VI - A

NET TAXABLE INCOME

-

TAXABLE INCOME ROUNDED OFF

(45,647)

COMPUTATION OF TAX LIABILITY

(45,650)

	Income	Tax
Tax on Income subject to normal rates	(45,650)	-
Total Tax Liability		-
Add : Surcharge		-
Add : Education Cess @ 2% & Secondary & Higher Education Cess @ 1%		-
Total Tax Liability as per Normal Provisions - (1)		-
Total Tax Liability as per MAT Provisions - (2)		-
Gross Tax Liability [Higher of (1) & (2)]		-
Less: Prepaid Taxes		-
Tax Deducted at Source		-
REFUND DUE		-

Statement of Carried forward Losses

Nature of Loss	A.Y.	Date of Filing	B/F Loss	C/F Loss
Business Loss	2012-2013	29.09.2012	2,01,843	2,01,843
Business Loss	2013-2014	01.10.2013	1,089	1,089
Business Loss	2014-2015	30.09.2014	66,833	66,833
Business Loss	2015-2016	30.09.2015	1,29,036	1,29,036
Business Loss	2016-2017	15.10.2016	3,870	3,870
Business Loss	2017-2018	31.10.2017	1,04,700	1,04,700
Business Loss	2018-2019		-	45,650
			5,07,371	5,53,021



**Statement showing Computation of Income for Minimum Alternate Tax
as per Provisions of Section 115 JB of the Income Tax Act, 1961.**

Particulars	Amt. in Rs.
Net Profit as per Profit & Loss A/c	(45,647)
<u>Add:</u>	
1. Income Tax paid or payable or its provision including the amount of deferred tax and provision therefore	-
2. Reserve (except reserve under section 33AC)	-
3. Provisions for unascertained liability	-
4. Provisions for losses of subsidiary companies	-
5. Dividend paid or proposed	-
6. Expenditure related to exempt income under sections 10, 11 or 12 [exempt income excludes income exempt under section 10(38)]	-
7. Depreciation attributable to revaluation of assets	-
8. Others (including residual unadjusted items and provision for diminution in the value of any asset)	-
	(45,647)
<u>Less:</u>	
1. Amount withdrawn from reserve or provisions if credited to Profit and Loss account	-
2. Income exempt under sections 10, 11 or 12 [exempt income excludes income exempt under section 10(38)]	-
3. Amount withdrawn from revaluation reserve and credited to profit and loss account to the extent it does not exceed the amount of depreciation attributable to revaluation of asset	-
4. Loss brought forward or unabsorbed depreciation as per books of accounts whichever is less	-
5. Profit of sick industrial company till net worth is equal to or exceeds accumulated losses	-
6. Others (including residual unadjusted items and the amount of deferred tax credited to P&L A/c)	-
Book profit for MAT	(45,647)
18.5% Tax On Book Profit	-
Surcharge	-
Education Cess	-
Total Tax Payable	-



RUGBY ASSOCIATION OF MAHARASHTRA
BALANCE SHEET AS ON 31ST MARCH 2018

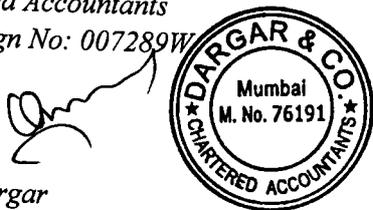
		(Amt in Rs.)		
PARTICULARS		Note No.	As at 31.03.2018	As at 31.03.2017
1		2	3	4
I. EQUITY AND LIABILITIES				
1 Shareholders' funds				
(a) Share Capital			200	200
(b) Reserves and Surplus		1	(5,46,586)	(5,00,939)
2 Share application money pending allotment			-	-
3 Non-current liabilities				
(a) Long-term borrowings			-	-
(b) Deferred Tax (net)			-	-
(c) Other Long term Liabilities			-	-
(d) Long-term provisions			-	-
4 Current liabilities				
(a) Short-term borrowings		2	1,90,000	1,40,000
(b) Trade payables			-	-
(c) Other current liabilities		3	59,025	46,665
(d) Short-term provisions		4	5,02,897	5,02,897
TOTAL			2,05,536	1,88,823
II. ASSETS				
1 Non-current assets				
(a) Fixed assets				
(i) Tangible assets			-	-
(ii) Intangible assets			-	-
(b) Non-current investments			-	-
(c) Deferred tax assets (net)			-	-
(d) Long-term loans and advances			-	-
(e) Other non-current assets			-	-
2 Current assets				
(a) Current investments			-	-
(b) Inventories			-	-
(c) Trade receivables			-	-
(d) Cash and cash equivalents			-	-
(e) Short-term loans and advances		5	31,034	14,321
(f) Other current assets			1,62,258	1,62,258
TOTAL			12,244	12,244
NOTES FORMING PART OF THE FINANCIAL STATEMENTS		7	2,05,536	1,88,823

As per our report of even date

Dargar & Co

Chartered Accountants

Firm Regn No: 007289W



Vijay Dargar

Proprietor

Membership No: 076191

Place : Mumbai

Date : 3rd September 2018

For & Behalf of the Board

A. Faizullah
Mukarram Faizullah
Director

Faisal Siddiqui
Faisal Siddiqui
Director

Place: Mumbai

Date : 3rd September 2018

RUGBY ASSOCIATION OF MAHARASHTRA
PROFIT AND LOSS STATEMENT FOR THE YEAR ENDED 31ST MARCH 2018

(Amt in Rs.)

	Particulars	Note No	Figures for the period ended 31.03.2018	Figures for the period ended 31.03.2017
1		2	3	4
I.	Revenue from Operations		-	-
II.	Other Income		-	-
III.	TOTAL REVENUE		-	-
IV.	Expenses:			
	Employee Benefit Expenses		-	-
	Other Expenses		-	-
	TOTAL EXPENSES	6	45,647	1,04,700
V.	Profit before exceptional and extraordinary items and tax (III-IV)		45,647	1,04,700
VI.	Exceptional items		-	-
VII.	Profit before extraordinary items and tax (V - VI)		(45,647)	(1,04,700)
VIII.	Extraordinary Items		-	-
IX.	Profit before tax (VII- VIII)		(45,647)	(1,04,700)
X	Tax expense:			
	(a) Current tax		-	-
	(b) Deferred tax		-	-
XI	Profit (Loss) for the period from continuing operations (VII-VIII)		(45,647)	(1,04,700)
XII	Profit/(loss) from discontinuing operations		-	-
XIII	Tax expense of discontinuing operations		-	-
XIV	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)		-	-
XV	Profit / (Loss) for the period (XI + XIV)		(45,647)	(1,04,700)
	NOTES FORMING PART OF THE FINANCIAL STATEMENTS	7		

As per our report of even date

Dargar & Co

Chartered Accountants

Firm Regn No: 007289W




Vijay Dargar

Proprietor

Membership No: 076191

Place : Mumbai

Date : 3rd September 2018

For & Behalf of the Board



Mukarram Faizullahoy
Director



Faisal Siddiqui
Director

Place: Mumbai

Date : 3rd September 2018

RUGBY ASSOCIATION OF MAHARASHTRA

Notes annexed to and forming part of Balance Sheet as at 31st March, 2018 and
Statement of Profit and Loss for the year ended 31st March, 2018

NOTE 1 : RESERVES & SULPRUS

Particulars	31.03.2018	31.03.2017
	Amt In Rs.	Amt In Rs.
Opening Balance in Profit & Loss A/c	(5,00,939)	(3,96,239)
Add: Transfer from P&L A/c	(45,647)	(1,04,700)
Closing balance in Profit & Loss A/c	(5,46,586)	(5,00,939)
TOTAL	(5,46,586)	(5,00,939)

Note 2 : SHORT TERM BORROWINGS

Particulars	31.03.2018	31.03.2017
	Amt. in Rs.	Amt. in Rs.
<u>Unsecured</u>		
(a) Loans repayable on demand		
From Banks and other financial institutions	-	-
From Others	-	-
(b) Loans and advances from related Parties	1,90,000	1,40,000
(c) Deposits	-	-
(d) Other Loans and advances	-	-
TOTAL	1,90,000	1,40,000

Details of Loans from Directors or related parties

Particulars	31.03.2018	31.03.2017
Due from Directors	1,90,000	1,40,000
Due from officers of the company	-	-
Due from Companies	-	-
Due from firms in which director is a partner	-	-
TOTAL	1,90,000	1,40,000

Other Terms and Conditions

(a) Security

The Company has not accepted any loans which are not personally secured by the directors

(b) Repayment and other terms

All the unsecured loans are demand loans and repayable on demand

(c) Default

The Company has not defaulted in payment of interest of principal thereon for any of the borrowings.



RUGBY ASSOCIATION OF MAHARASHTRA

Notes annexed to and forming part of Balance Sheet as at 31st March, 2018 and
Statement of Profit and Loss for the year ended 31st March, 2018

NOTE 3 : OTHER CURRENT LIABILITIES

Particulars	31.03.2018	31.03.2017
	Amt in Rs.	Amt in Rs.
Sundry Creditors	44,165	44,165
Audit Fees Payable	5,000	2,500
Professional Fees Payable	9,860	-
TOTAL	59,025	46,665

NOTE 4 : SHORT TERM PROVISIONS

Particulars	31.03.2018	31.03.2017
	Amt in Rs.	Amt in Rs.
Provisions for Tournament Expenses	5,02,897	5,02,897
TOTAL	5,02,897	5,02,897

NOTE 5 : CASH & CASH EQUIVALENTS

PARTICULARS	As at 31st March 2018		As at 31st March 2017	
	Amt. in Rs.	Amt. in Rs.	Amt. in Rs.	Amt. in Rs.
I. Cash and Cash Equivalents				
(a) Balances with banks	30,035		13,322	
(b) Cheques, drafts on hand	-		-	
(c) Cash on hand	999		999	
(c) Cash equivalents	-		-	
(d) Others	-	31,034	-	14,321
II. Earmarked Bank Balances				
III. Security against borrowings				
IV. Reparation restrictions				
V. Bank deposits with more than 12 months maturity				
TOTAL		31,034		14,321

NOTE 6 : OTHER EXPENSES

Particulars	31.03.2018	31.03.2017
	Amt in Rs.	Amt in Rs.
Administrative Expenses		
Audit fees	2,500	2,500
Annual Fees	5,000	-
Bank Charges	28,287	17,335
Professional Fees	9,860	78,625
ROC Filing Fees	-	-
Registration Fees	-	6,240
TOTAL	45,647	1,04,700



Note 7**Notes Forming Part Of Financial Statements For The Year Ended 31st March 2018.****SIGNIFICANT ACCOUNTING POLICIES:****1. Basis of Preparation, Presentation and Disclosure of Financial Statements.**

The financial statements has been prepared to comply in all material respects with the accounting standards notified under section 133 of the Companies Act 2013 (the 'Act'), read together with Rule 7 of the Companies(Accounts) Rules,2014.The standalone financial statements has been prepared under the historical cost convention, as a going concern to comply in all respects, with the mandatory accounting standards issued by the Institute of Chartered Accountants of India (ICAI), generally accepted accounting principles and provisions of the Act following mercantile system of accounting as adopted consistently by the Company. Accounting policies not referred to otherwise, are consistent with generally accepted accounting principles.

All income and expenditure having material bearing are recognized on accrual basis except where otherwise stated.

2. Use of Estimates:

The presentation of financial statements are in conformity with the generally accepted accounting principles which requires estimates and assumptions to be made that may affect the reported amount of assets and liabilities and disclosures relating to contingent liabilities as at the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Actual results could differ from those estimated. Any revisions to accounting estimates are recognized prospectively in the current and future periods.

3. Cash and cash equivalents:

Cash and cash equivalents comprise cash and cash on deposit with banks. The Company considers all highly liquid investments with a remaining maturity at the date of purchase of three months or less and that are readily convertible to known amounts of cash to be cash equivalents.

4. Revenue Recognition:

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured.

5. Employee benefits:

Short term employee benefits are recognized as an expense at undiscounted value in the profit and loss account of the year in which the related service is rendered.

6. Income Taxes:

Tax expense comprises both current and deferred tax.

Current tax is measured at the amount expected to be paid to the tax authorities, using the applicable tax rates and tax laws.



Deferred tax assets and liabilities are recognised for future tax consequences attributable to the timing differences between taxable income and accounting income that are capable of reversal in one or more subsequent periods and are measured using tax rates enacted or substantively enacted as at the Balance Sheet date. Deferred tax assets are not recognised unless, in the management judgment, there is virtual certainty that sufficient future taxable income will be available against which such deferred tax assets can be realised. The carrying amount of deferred tax is reviewed at each balance sheet date.

7. Segment Information:

The Company prepares its segment information in conformity with the accounting policies adopted for preparing and presenting the financial statements of the company as a whole. Since the Company's is presently operating only in one business segment, the policies on inter-segment transfers, allocation of common costs and unallocated items are not required.

8. Provisions and Contingent Liabilities

Provisions are recognised in the accounts in respect of present probable obligations as a result of a past event, and the amount of which can be reliably estimated.

Contingent liabilities are disclosed in respect of possible obligations that arise from past events but their existence is confirmed by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company. Disclosure for a contingent liability is also made when there is a possible obligation, but probably will not require an outflow of resources.

9. Related party disclosures:-

1	Associates	Not Applicable
2	Subsidiary	Not Applicable
3	Enterprises controlled by the Company	Not Applicable
4	Holding Company / Enterprises controlled by the Holding Company	Not Applicable
5	Common Controlling Interest	Indo Saudi Services (Cargo) Private Limited
		Indo Saudi Services (Carriers) Private Limited
		Indo Saudi Services (Travel) Private Limited
		Travel Pilgrim.com Private Limited
		Air Cargo Express Private Limited
		Maison De Voyage Private Limited
		Fourways Travels Private Limited
		Zaireen Travels
6	Director	Faisal Siddiqui
		Mukarram Faizullahoy

10. Names of related parties and details of transactions during the year:-

Name of the related party	Nature of transaction	31 st March 2018	31 st March 2017
Faisal Siddiqui	Loan Taken	Nil.	10,000



11. The current year figures have been regrouped/ rearranged wherever arranged.
12. The balances of sundry debtors / sundry creditors are subject of confirmation / reconciliation.
13. In the opinion of the management and to the best of their knowledge and belief, the value of current assets, loans and advances, if realized in the ordinary course of business will not be less than the amount they are stated in the balance sheet.

*As per our report of even date,
Dargar & Co.
Chartered Accountants*

*Vijay Dargar
Proprietor
FRN : 007289W*



For and on behalf of Board of Directors

A handwritten signature in black ink, appearing to be "A. J. Kulkarni".

Director(s)

*Place : Mumbai
Date : 3rd September 2018*

*Place : Mumbai
Date : 3rd September 2018*